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I N S U R A N C E A G E N C Y

Beaverton and Clare, Michigan ~ November 2024



As we gather to celebrate the warmth and joy of Thanksgiving, we want to take a moment to express our heartfelt gratitude to our valued customers. Your unwavering support and trust in us are the cornerstones of our success, and we are truly thankful for the opportunity to serve you. This season of appreciation reminds us of the wonderful relationships we've built together, and we look forward to continuing to meet your needs with excellence and care. Wishing you a delightful Thanksgiving filled with love, laughter, and cherished moments!

Serving you up insurance topics to review.



Service Line Coverage

This optional endorsement provides coverage for loss or damage to underground service lines caused by wear and tear, rust or other corrosion, collapse (not including sinkhole or subsidence), electrical and mechanical or pressure systems breakdown, and freezing.

What's with my rates?

We have been seeing increases with carriers across the State as a whole. Some factors that are impacting premiums are supply chain, labor shortages, cost of parts/equipment and weather disasters. Now is a great



time to look at adjusting your coverage options to help offset the rising costs. Increasing your deductibles, removing optional endorsements, putting items in "storage" when not in use, are just a few choices to lower your rates.

With winter coming soon, don't forget to:

- Clean gutters
- Inspect your roof
- Test smoke and carbon monoxide detectors
- Protect your pipes
- Clean your dryer vents
- Turn water off if you are going away



Cyber Liability

In today's digital age, safeguarding your business from cyber threats is not just a smart move; it's a necessity! Cyber liability coverage in Michigan insurance is your fortress against the storm of cybercrime that looms over every enterprise. With data breaches and cyberattacks on the rise, this coverage ensures you're not just surfing the web but riding the wave of protection. Don't let your business be a sitting duck; invest in cyber liability insurance and turn your vulnerabilities into victories. After all, in the world of cybersecurity, it's better to be safe than sorry—because a byte of prevention is worth a pound of cure!

Workers Compensation

While we've seen many rate increases throughout the insurance market for Property and Liability coverage over the last few years, there is one trend in the insurance market that is positive news for commercial policy holders. Throughout the country, Workers Compensation rates have stayed quite competitive and in some cases are projected to decrease over the next year heading into 2025. Many insurance carriers are "Open for Business" when it comes to Workers Compensation coverage. Many people also believe their business doesn't require worker's compensation because they only hire subcontractors or their employees don't work enough hours to require the coverage. That is not always the case and in many cases, that's incorrect.

If you own a business with employees or subcontractors, please feel free to reach out and we'd be happy to quote Worker's Compensation Coverage to properly cover your business and employees. We have several commercial insurance markets we can look at for you. We think you'll find that it's a more affordable coverage than you may think!



Contact us to review coverage options!

In closing, as the upcoming festive season surrounds us in its warm embrace, we find ourselves sharing laughter, gathering with loved ones, and creating cherished memories. Also as we transition into the New Year, we are filled with hope and anticipation for what lies ahead, ready to embrace new adventures and opportunities. During this wonderful season we would like to extend our warmest wishes, from our family to yours—Merry Christmas and a Happy New Year to all!



HOLIDAY HOURS

Thanksgiving - CLOSED Nov. 28, 2024 & Nov. 29th, 2024 - open from 9:00am - 3:00pm
Christmas Eve - Dec. 24, 2024 open until noon - Christmas Day - CLOSED Dec. 25, 2024
New Year's Day - CLOSED: Jan. 1, 2025

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